



STATE OF WASHINGTON  
**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'  
PLAN 2 RETIREMENT BOARD**

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**REGULAR BOARD MEETING**

December 16, 2009 from 9:30 a.m. – 3:00 p.m.  
Washington State Investment Board  
2100 Evergreen Park Drive S.W., Olympia, Washington 98502

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| <b>1. Approval of November 18, 2009 Board Meeting Minutes</b>   | <b>9:30 a.m.</b>  |
| <b>2. Service Credit for Shared Leave, Final Proposal –<br/>Greg Deam, Senior Research and Policy Manager</b>   | <b>9:35 a.m.</b>  |
| <b>3. Duty Related Death Benefits –<br/>Greg Deam, Senior Research and Policy Manager</b>   | <b>10:00 a.m.</b> |
| <b>4. Purchase of Annuity, Final Proposal –<br/>Greg Deam, Senior Research and Policy Manager</b>   | <b>11:30 a.m.</b> |
| <b>5. Administrative Update – Steve Nelsen, Executive Director</b> <ul style="list-style-type: none"><li>• Select Committee on Pension Policy (SCPP) Update</li></ul> | <b>11:50 a.m.</b> |
| <b>6. Health of Retirement Systems Follow-Up –<br/>Lisa Won, Associate Pension Actuary</b>  | <b>12:00 p.m.</b> |
| <b>7. LEOFF 1 Funded Status and Funding Policies –<br/>Matt Smith, State Actuary</b>  | <b>12:30 p.m.</b> |
| <b>8. Coordination of Funding and Investment and Benefit Policies –<br/>Steve Nelsen, Executive Director</b>  | <b>1:00 p.m.</b>  |
| <b>9. Medicare Informational Briefing – Tim Valencia<br/>Senior Research and Policy Manager</b>   | <b>1:30 p.m.</b>  |
| <b>10. Payment of Medical Expenses, Initial Consideration –<br/>Tim Valencia, Senior Research and Policy Manager</b>  | <b>2:00 p.m.</b>  |
| <b>11. Executive Director Evaluation</b>  | <b>2:20 p.m.</b>  |
| <b>12. Agenda Items for Next Meeting</b>  | <b>2:55 p.m.</b>  |

*Lunch will be provided as an integral part of the meeting*

**NOTE:** In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.